## FW: Heads up - POSCO NDPE policy coming Monday

## Alex Armstrong <alex@mightyearth.org>

Fri 2/28/2020 11:19 AM

To: Compliance < compliance@waxmanstrategies.com>

From: Alex Armstrong <alex@mightyearth.org>
Date: Friday, February 28, 2020 at 11:19 AM

To: "michael.taylor@thomsonreuters.com" < michael.taylor@thomsonreuters.com >

Subject: Heads up - POSCO NDPE policy coming Monday

## Hi Michael,

Hope all is well! I wanted to give you a heads up about some significant news coming Monday. South Korea's largest trading company, POSCO International, will be announcing its long-awaited zero deforestation policy for its global palm oil operations. The 'No Deforestation, No Peatland, No Exploitation' (NDPE) policy includes measures to protect both rainforests and the rights of local indigenous communities, and compensates for the group's deforestation legacy in Papua, Indonesia.

Mighty Earth provided input into a draft version of the Policy and we are preparing a statement and some additional deforestation analysis for Monday.

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Re: Rapid Response: Soy and Cattle, report 9

Compliance < compliance@waxmanstrategies.com>

Fri 2/28/2020 4:57 PM

To: Compliance < compliance@waxmanstrategies.com>

From: Sarah Brickman <sarah@mightyearth.org>

Sent: Friday, February 28, 2020 3:55 PM

To: Nick Martell-Bundock < Nick Martell-Bundock@cargill.com>; Rapid Response

<rapidresponse@mightyearth.org>

Cc: Renata Nogueira <Renata Nogueira@cargill.com>; Yuri Feres <Yuri Feres@cargill.com>; John

Hartmann < John\_Hartmann@cargill.com>

Subject: RE: Rapid Response: Soy and Cattle, report 9

Hi Nick,

Thank you for providing an update regarding Cargill's relationship with the properties in report 9, and thank you for the additional update regarding your engagement with Bom Futuro.

Does Bom Futuro have any official documentation from Ibama regarding this incidence of clearance? We could provide an update in next month's Rapid Response report on this case, if we were to get an official statement from either Bom Futuro or Ibama.

Have a great weekend,

SARAH BRICKMAN I SENIOR ASSOCIATE I mightyearth.org

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Re: Rapid Response: Soy and Cattle, report 8

Compliance < compliance@waxmanstrategies.com>

Fri 2/28/2020 4:58 PM

To: Compliance < compliance@waxmanstrategies.com>

From: Sarah Brickman <sarah@mightyearth.org>

Sent: Friday, February 28, 2020 4:06 PM

To: Michel Santos <Michel.Santos@bunge.com>; Rapid Response <rapidresponse@mightyearth.org>

Cc: Daiana Bein Endruweit < Daiana. Endruweit @bunge.com >; BGA Sustainability

<sustainability@bunge.com>

Subject: RE: Rapid Response: Soy and Cattle, report 8

Hi Michel,

Thank you for the info below, although I was hoping to get more clarity about how Bunge is engaging with Bom Futuro about this specific case, given the large clearance of 1,145 ha within Fazenda Cocal's declared Legal Reserve and APP. I have been corresponding with another trader about this issue, and they have been able to provide me with further information about this deforestation based on their direct engagement with Bom Futuro on the matter. I'm hoping that Bunge can do the same.

Thank you for your time, and have a great weekend.

Best,

SARAH BRICKMAN I SENIOR ASSOCIATE I mightyearth.org

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